MANIPAL UNIVERSITY JAIPUR
(University under Section 2(f) of the UGC Act)

COLLABORATION AGREEMENT

This is Collaboration Agreement ("**Agreement**") dated 21/8/2024 ("**Effective Date**") by and between:

Manipal University Jaipur, a State Private University constituted vide the Manipal University Jaipur Act, 2011 (Act No. 21 of 2011) passed by the State Legislature of Rajasthan, having it's campus at Village Dehmi Kalan, Tehsil Sanganer, off Jaipur-Ajmer Expressway, Jaipur, Rajasthan 303007 (hereafter referred to as "**The University**" which expression shall deem to mean and include its successors-in-interest and permitted assigns) through its authorised representative Dr. Amit Soni, Registrar, Manipal University Jaipur of ONE PART.

AND

The Institute of Cost Accountants of India, a statutory body setup under the Cost Accountants Act 1959 having its headquarters at CMA Bhawan, 3, Institutional Area Lodhi Road, New Delhi - 110003 and also office at chapter office CMA Bhawan, 3-A, Institutional Area Near RTO Office, Jhalana Doongri, Jaipur, Rajasthan 302004 (hereafter referred to as **"The Institute of Cost Accountants of India")** which expression shall unless deem to mean and include its directors, administrators, authorised representatives, partners, legal heirs, successors and assigns) of OTHER PART.

"**The University**" and "**The Institute of Cost Accountants of India (ICMAI)**" are hereinafter jointly referred to as the "**Parties**" and individually as the "**Party**".

WHEREAS

A. **Manipal University Jaipur (MUJ)** was launched in 2011 on an invitation from the Government of Rajasthan, as a self-financed State University. MUJ has redefined academic excellence in the region, with the Manipal way of learning; one that inspires students of all disciplines to learn and innovate through hands on practical experience. Jaipur, being one of the fastest growing cities in India, has increasing demand for quality higher education in the region. Following an allotment of 122 Acres of land at Dehmi Kalan village near Jaipur, the permanent campus of the University has come up at a fast pace and is by far one of the best campuses in the region. The multi-disciplinary university offers career-oriented courses at all levels, i.e., UG, PG and doctoral and across diverse streams, including Engineering, Architecture, Planning, Fashion Design, Interior Design, Fine Arts, Hospitality, Humanities, Journalism and Mass Communication, Basic Sciences, Law, Commerce, Computer Applications, Management, etc. Some PG programmes are also available in the research mode. MUJ boasts of best-in-class infrastructure, including state-of-the-art research facilities and a modern, digital library. In line with Manipal University's legacy of providing quality education to its students, the campus uses the latest in technology to impart education.

B. **The Institute of Cost Accountants of India (ICMAI)**, The Institute of Cost Accountants of India is the only recognised statutory professional organisation and licensing body in India specialising exclusively in Cost and Management Accountancy. The Institute of Cost Accountants of India aims to develop the **Cost and Management Accountancy profession** as a powerful tool of management control across all spheres of economic activities. It strives to promote and expand the adoption of **scientific methods and modern techniques** in cost and management accounting to improve efficiency, transparency, and informed decision-making in organizations. The Institute is committed to strengthening the professional body of its members by equipping them with the knowledge, skills, and competencies required to effectively perform their professional responsibilities and contribute to the objectives of the Institute in the context of a developing economy. It continuously keeps pace with the latest developments in cost and management accounting principles and practices and incorporates necessary changes to ensure the sustained vitality and growth of industry and other economic sectors. The Institute also supervises entrants to the profession and ensures strict adherence to high ethical standards. Additionally, it organizes seminars and conferences on subjects of professional interest across the country to facilitate the exchange of ideas and promote professional development. Furthermore, the Institute undertakes research and publication activities across various economic fields and publishes books, journals, and booklets to disseminate professional knowledge among members, as well as professionals in industrial, educational, and commercial organizations in India and abroad.

Now therefore, the Parties, accordingly, record their understanding and define the steps to be taken in pursuance thereof, **however the Parties to this Agreement do not intent to create any binding obligation upon each other to subsequently enter any business relationship pursuant to the terms agreed upon between them** which are stated as under:

1. OBJECTIVES OF THE AGREEMENT

The objective of this Agreement is:

(a) to initiate agreement between the University and ICMAI for mutual benefit of the Parties. The Parties have jointly collaborated to play an effective role in placement of students with ICMAI; and

(b) to provide a formal basis for initiating interaction between the University and ICMAI by enhancing students by upskilling and training them through technical curriculum.

2. AREAS OF COLLABORATION

The areas of collaboration between the Parties are as contemplated in this Agreement and as set out in **Annexure A**. In the event, the Parties intend to extend collaboration in other areas, then the Parties shall execute a separate amendment on the terms and conditions as may be mutually agreed in writing between the Parties.

Both the parties shall bear their own costs and there will be no financial liability on any of the partis to the agreement with respect to the activities conducted under the agreement.

3. PROPOSED TIME FRAME

While both ICMAI and the University look forward for a long-term relationship, Parties agree to enter into this Agreement for an initial term of 3 years and thereafter review and renew the

Agreement post expiry of the term, on mutually agreed terms and conditions duly endorsed in writing by the authorised representative of the parties.

4. OBLIGATIONS OF THE PARTIES

The University will provide the platform for the training purposes of students and faculty members, and ICMAI will provide the required resource to conduct of the training programs.

5. TERMINATION

5.1. This Agreement may be amended or terminated earlier by mutual written Agreement duly signed between the Parties.

5.2. Either party shall have the right to unilaterally terminate this Agreement upon 30 days prior written notice to the other Party.

5.3. However, no such early termination of this Agreement, whether mutual or unilateral, shall affect the obligations of the participants under any Agreement. Neither Party is entitled to any compensation in the event of termination of this Agreement.

6. ASSIGNMENT

It is understood by the Parties herein that this Agreement is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement or rights or obligations arising hereunder, either wholly or in part, to any third party except with the prior written permission of the other party

7. Personal Data Protection

a) Both the Parties undertake to Process Personal Data which it receives from the other Party (including, where applicable, Affiliates of the other Party) in accordance with Applicable Privacy Laws. Without limiting the foregoing, both Parties shall take reasonable measures to ensure protection of the rights of Data subjects and security and confidentiality of the Personal Data Processed, including without limitation, by introducing and maintaining internal organizational and security measures and by ensuring the lawfulness of the Processing (including collecting the appropriate Consent, if required under Applicable Privacy Laws).

b) Each Party shall ensure Data Subjects are provided with relevant information about the transfer of Personal Data to the other Party, including the provision of notice that Personal Data will be Processed by such other Party for the purposes contemplated by the arrangements between the Parties under the Agreement.

c) Each Party shall promptly notify the other Party if any adverse development arises (including a change of control of such Party, change of Applicable Privacy Laws to which such Party is subject, or any force majeure event) which, in such Party's reasonable opinion, is likely to result in such Party being unable to perform its obligations under this MoU, and co-operate with the other Party in good faith in order to mitigate the effects that may be caused by such adverse development.

d) Neither Party shall use any Automated Decision Making in Processing the Personal Data without the written consent of the Data Subjects.

e) Neither Party shall transfer any Personal Data provided by the other Party to any third party (including any entity within such Party's associates, group companies and subsidiaries) located outside the jurisdiction where that Party is located at.

8. Protection of Intellectual Property Rights

a) The protection of intellectual property rights shall be enforced in conformity with the respective national laws, rules and regulations of the Parties and with other international agreements signed by both Parties.

b) The use of the name, logo and/or official emblem of any of the Parties on any publication, document and/or paper is prohibited without the prior written approval of either Party.

c) Notwithstanding anything in paragraph a) above, the intellectual property rights in respect of any technological development, and any products and services development, carried out -

i) jointly by the Parties or research results obtained through the joint activity effort of the Parties, shall be jointly owned by the Parties in accordance with the terms to be mutually agreed upon; and

ii) solely and separately by the Party if the research results obtained through the sole and separate effort of the Party, shall be solely owned by the Party concerned.

9. Confidentiality

a) Each Party shall undertake to observe the confidentiality and secrecy of documents, information and other data received from or supplied to, the other Party during the period of the implementation of this Memorandum of Understanding or any other agreements made pursuant to this Memorandum of Understanding.

b) For purposes of paragraph a) above, such documents, information and data include any document, information and data which is disclosed by a Party (the **"Disclosing party"**) to the other Party (the **"Receiving party"**) prior to, or after, the execution of this Memorandum of Understanding, involving technical, business, marketing, policy, know-how, planning, project management and other documents, information, data and/or solutions in any form, including but not limited to any document, information or data which is designated in writing to be confidential or by its nature intended to be for the knowledge of the Receiving party or if orally given, is given in the circumstances of confidence.

c) Both Parties agree that the provisions of this Article shall continue to be binding between the Parties notwithstanding the termination or expiry of this Memorandum of Understanding.

10. JURISDICTION AND GOVERNING LAW

Parties agree that the courts of Jaipur, Rajasthan shall have exclusive jurisdiction to hear and determine any suit, action or proceeding and to settle any dispute between them that may arise out of or in connection with this Agreement and, for such purposes, each irrevocably submits to the exclusive jurisdiction of such courts.

11. SIGNED IN DUPLICATE

This Agreement is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity. By signing below, the Parties, acting by their duly

authorized officers, have caused this Agreement to be executed, effective as of the day and year first above written.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS AGREEMENT:

For ICMAI	For the University
Signature	**Signature** 21/08/2026
Name: CMA (DR.) D.P. NANDY Secretary (Officiating) The Institute of Cost Accountants of India CMA Bhawan, 3 Institutional Area, Lodhi Road, New Delhi-110003	**Name:** AR. AMIT GOYAL
Designation:	**Designation:** REGISTRAR

Annexure A

Areas of Collaboration - Initial scope of engagement between the University and "The Institute of Cost Accountants of India (ICMAI)"

Based on the principles of mutual benefit and respect for each other's independence, both parties have agreed on the following:

Student Internships and placement

- Develop collaborations with industry partners to provide structured internship and placement opportunities.

Expert Lectures

- Schedule regular sessions with industry experts and academicians on emerging topics.
- Ensure interactive learning through case studies, discussions, and Q&A sessions.

Faculty Training

- Organize FDPs on advanced teaching methods, research skills, and digital tools.
- Encourage participation in conferences, certifications, and interdisciplinary learning.

Training & Workshops

- Conduct skill-based workshops focusing on industry-relevant competencies.
- Partner with professionals to deliver hands-on, practical training sessions.

For **ICMAI**

Signature:
Name: CMA (DR.) D.P. NANDY
Designation: Secretary (Officiating)
The Institute of Cost Accountants of India
CMA Bhawan, 3 Institutional Area,
Lodhi Road, New Delhi-110003

For **Manipal University Jaipur**

Signature: 21/08/2024
Name: DR. AMIT SONI
Designation: REGISTRAR